



## INCORPORATED VILLAGE OF OCEAN BEACH

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**JAMES S. MALLOTT** *Mayor*  
**MARCO ARMENT**, *Trustee*  
**DAWN L. HARGRAVES**, *Trustee*  
**IAN LEVINE**, *Trustee*  
**JENNIFER MORITZ**, *Trustee*

**JOSEPH DIFRANCISCO**, *Village Administrator*  
**KEVIN J. SCHELLING**, *Superintendent of Public Works*  
**LINDA MORRISEY**, *Village Treasurer*  
**JONNEIGH M. ADRION**, *Village Clerk*

### PUBLIC NOTICE

#### VILLAGE OF OCEAN BEACH, NEW YORK

PLEASE TAKE NOTICE that on July 24, 2023, the Board of Trustees of the Village of Ocean Beach, in the County of Suffolk, New York, adopted a resolution amending the bond resolution adopted by said Board of Trustees on April 9, 2016, which bond resolution, as amended, is entitled

“Bond Resolution of the Village of Ocean Beach, New York, adopted April 9, 2016 and amended July 24, 2023, authorizing the issuance of bonds in a principal amount not to exceed \$14,500,000 to finance the construction of improvements to the Village’s sewer collection system, stating the estimated maximum cost thereof is \$14,500,000 and appropriating said amount for such purpose,”

an abstract of such bond resolution concisely stating the purpose and effect thereof, being as follows:

**FIRST:** AUTHORIZING the Village of Ocean Beach, New York to issue bonds in a principal amount not to exceed \$14,500,000 pursuant to the Local Finance Law of the State of New York, to finance the construction of improvements to the Village’s sewer collection system, including replacement of existing sewer lines and installation of a new stormwater collection system water system;

**SECOND:** STATING that the estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$14,500,000; appropriating said amount for such purpose; and STATING that the plan of financing includes the issuance of bonds in a principal amount not to exceed \$14,500,000 to finance said appropriation, and the levy and collection of water charges, assessments and/or taxes on all the taxable real property in the Village to pay the principal of said bonds and the interest thereon as the same shall become due and payable; and;

**THIRD:** DETERMINING and STATING that (a) the period of probable usefulness of the object or purpose for which the bonds are authorized is forty (40) years; (b) the proceeds of the bonds herein authorized and any bond anticipation notes issued in anticipation of said bonds may be applied to reimburse the Village for expenditures made after the effective date of this resolution for the purpose for which said bonds are authorized; and (c) the proposed maturity of said bonds will exceed five (5) years;

**FOURTH:** DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds and the renewals of said bond anticipation notes shall be general obligations of the Village; and PLEDGING to their payment the faith and credit of the Village;

**FIFTH:** DELEGATING to the Village Treasurer the powers and duties as to the issuance of said bonds and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof;

SIXTH: STATING the circumstances under which the validity of the bonds may be contested; and

SEVENTH: DETERMINING that the bond resolution is subject to a permissive referendum.

Dated: July 24, 2023

JONNEIGH M. ADRION  
Village Clerk

Posted in the following places this date:

- Bulletin Board on Village Office Building
- Bulletin Board on Entrance Door to Village Office
- Bulletin Board in Post Office
- Bulletin Board at Ferry Terminal Landing Area (Village Green)
- On the Village Website
- Village Office Counter